

# Introducing the Municipal High Interest Pooled Savings Account

Put your surplus funds to work for a higher rate of return

## Save More In Less Time



The Municipal High Interest Pooled Savings Account allows you to earn more than most other savings accounts, without restricting access to your funds or locking them away for set terms

## High Interest Rate

# 3.1%

Interest rates are superior to current Money Market and Short-Term Bond Rates

Based on interest rates as of May, 2025. Actual rate is Prime less 1.85%. MNL collects an admin fee of 5 bps

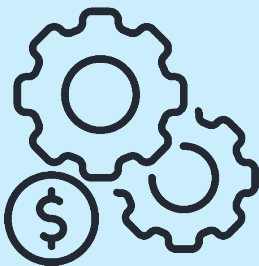
## Easily Access Your Funds



Deposits and withdrawals processed with a single email request or online transaction

Withdraw funds within 1-2 business days

## How It Works



Municipalities invest their funds in the program through MNL. Deposits are 100% liquid. The deposits get notionally pooled and due to the structure of the pooled funds, everyone benefits from higher liquid interest rates. CIBC and MNL don't touch the deposits.

The Municipal High Interest Pooled Savings Account assists local municipalities in earning higher rates than, in many cases, they could get on their own.

All deposits are pooled to take advantage of higher interest rates. Individual municipalities retain full control of their funds while taking advantage of the higher earnings made possible through pooling funds.

## Who Is Eligible

All MNL member municipalities can participate in the Municipal High Interest Pooled Savings Account

## Getting Started

Getting started is easy – simply email MNL Director of Programs Bradley Power at [bpower@municipalnl.ca](mailto:bpower@municipalnl.ca) for an application form.

## Got Questions?

More information is available on the MNL website at [municipalnl.ca/membership](http://municipalnl.ca/membership)