



Newfoundland-Labrador  
**Federation of**  
**Co-operatives**

Presented by: Kristen Murray

# About the NLFC



The Provincial Association for  
Co-operatives & Credit Unions  
since 1949

Support with Representation,  
Promotion, Education &  
Development

Team of 4 and a 9 person Board



# NL's Co-op Sector

~60 Co-ops and Credit Unions Registered in the Province (21 Housing)



*"A co-operative is an **autonomous** association of persons united **voluntarily** to meet their **common economic, social and cultural needs and aspirations** through a **jointly-owned and democratically controlled** enterprise."*

*--- International Co-operative Alliance (ICA)*

# Co-operative Values & Principles

❖ Co-operatives are based on the values of **self-help, self-responsibility, democracy, equality, equity, and solidarity.**

❖ Co-operative members believe in the ethical values of **honesty, openness, social responsibility and caring for others.**

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#1 Voluntary & Open Membership

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#2 Democratic Member Control

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#3 Members' Economic Participation

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#4 Autonomy & Independence

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#5 Education, Training & Information

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#6 Co-operation Among Co-operatives

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#7 Concern for Community

# The Co-op Advantages

- ❑ Co-ops are more resilient in economically disadvantaged areas and during economic downturns
- ❑ Co-ops fill gaps in services that are not being met by government or private sector
- ❑ Co-ops help keep more money and resources within their communities
- ❑ Co-ops are a versatile model that can be applied to any group of people and any industry where people have a shared need/interest
- ❑ Co-ops are value-driven businesses by nature, they operate with purpose and contribute more to the social and economic well-being of their communities



Image courtesy of Newfoundland and Labrador Tourism/Barrett & McKay Photo

# Our Current Projects



- Social Enterprise Through Acquisition (SETA) Project with the Community Sector Council
  - Co-operative conversions are great option for private businesses
- Co-operative Incubator Program (funded by ACOA and the Provincial Government)
  - New groups wanting to start new co-ops

# Exciting New Co-op Projects in Your Municipalities!



- ❖ Atlantic Edge Credit Union expansion to Fogo Island
- ❖ Killick Ecovillage Housing Co-operative in Portugal Cove-St. Phillips
- ❖ NL's first Funeral Co-operative in Carbonear/Harbour Grace/Winterton



Funeral co-op info session in Carbonear, Feb 2024

# What role can you play?



Municipalities can start co-ops (with community buy-in), or they can support their residents to start co-ops.

**Reflect and Keep in mind:** Where are there opportunities for co-operatives in your communities and between the people you interact with?





**CELEBRATING**

**NLFC75**

**CO-OPS: THE SOLUTION MOVEMENT**

AGM | CONFERENCE | TRADESHOW

June 21-22, 2024 in St. John's

[WWW.NLFC.COOP](http://WWW.NLFC.COOP)

Thank You! Reach Out Anytime.

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